

For Immediate Release

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Multiphase Solutions, Inc. to Provide State-of-the-Art Pipeline Facilities Management Systems for Agip KCO in the North Caspian Sea

HOUSTON, March 16, 2006—Multiphase Solutions, Inc. (“MSi”), a subsidiary of John Wood Group PLC (“Wood Group”), has been awarded a contract by Agip Kazakhstan North Caspian Operating Company N.V. (“Agip KCO”) to provide two independent pipeline facilities management systems (PFMS) for the Kashagan Development Experimental Program Project in the North Caspian Sea. Agip KCO, a fully owned Eni company, is currently undertaking, as Operator, development and appraisal operations in the Kazakhstani sector of the Caspian Sea on behalf of seven companies under the North Caspian Sea PSA. Consortium companies are Eni 18.52%; KazMunayGas 8.33%; ExxonMobil Kazakhstan Inc. 18.52%; Shell 18.52%; Total 18.52%; ConocoPhillips 9.26%; INPEX 8.33%. The systems are designed to assist Agip KCO in improving overall operational safety and protecting Kazakhstan’s natural resources and the environment.

The PFMS installations will incorporate MSi’s Virtual Pipeline Manager™ (“VPM”) model-based leak-detection technology, and will be installed on four trunklines that will transport multiphase fluids and associated sour gas containing approximately 18% hydrogen sulfide. VPM systems enable users to monitor the integrity of pipeline systems and associated processing facilities, enhancing the safe operations of the pipelines and protection of the environment. The systems provide detection and approximate locations of any product releases in the environmentally sensitive areas in the Caspian Sea and the Ural River, which the pipelines will cross.

The first installation will monitor three 100-km pipelines to be built between facilities in offshore Island D of the North Caspian Sea and the Onshore Processing Facility, located at Eskene West near Atyrau:

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28-inch sour oil and sour gas trunklines, and an 18-inch, fuel gas trunkline. The second system will be installed on a 24-inch, 50-km oil export pipeline that will move crude oil from Eskene West to Atyrau.

“We are very pleased to have been chosen to provide the pipeline facilities management systems for this first phase of Agip KCO’s Full Field Development,” stated Michael Mai, president and chief executive officer of MSi. “This is MSi’s first contract in Kazakhstan and we look forward to providing Agip KCO with a robust, fit-for-purpose simulation and operations management solution.”

MSi’s Virtual Pipeline Management system has been used successfully since 1997 to provide proven, practical management of pipelines and associated process facilities.

Wood Group is an international energy services company with \$2.8bn sales, more than 16,000 people worldwide and operating in 40 countries. The Group has three businesses—Engineering & Production Facilities, Well Support, and Gas Turbine Services—providing a range of engineering, production support, maintenance management and industrial gas turbine overhaul and repair services to the oil & gas, and power generation industries worldwide.

Multiphase Solutions, Inc. provides services and software applications for use in the design, operation and optimization of oil and gas pipelines and production facilities. MSi’s services address a broad range of flow assurance and production design and operations problems, including design and operations support through state-of-the-art transient multiphase pipeline simulation, computational fluid and process dynamics analysis, thermodynamics modeling, finite element modeling and field-testing capabilities. MSi’s asset and pipeline management software systems provide real-time, on-line monitoring, control, optimization and operator trainer capabilities for single- and multiphase pipeline operations, including production, gathering, transmission and distribution systems.

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